

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: SPINO, LEE E
SPINO, ALISON E

§ Case No. 08-10426

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Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)

CHARLES J. MYLER, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$544,954.00</u>	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$4,297.89</u>	Claims Discharged Without Payment: <u>\$553,177.69</u>
Total Expenses of Administration: <u>\$3,638.11</u>	

3) Total gross receipts of \$ 7,936.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$7,936.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$536,335.00	\$131,758.88	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	3,638.08	3,638.11	3,638.11	3,638.11
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	35,594.00	93,827.34	93,827.34	4,297.89
GENERAL UNSECURED CLAIMS (from Exhibit 7)	391,466.00	76,653.24	76,653.24	0.00
TOTAL DISBURSEMENTS	\$967,033.08	\$305,877.57	\$174,118.69	\$7,936.00

4) This case was originally filed under Chapter 7 on April 25, 2008.
The case was pending for 20 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/11/2010 By: /s/CHARLES J. MYLER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
Furniture and piano.	1129-000	5,000.00
Country club dues refund	1129-000	2,934.00
Interest Income	1270-000	2.00
TOTAL GROSS RECEIPTS		\$7,936.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Bank of Kenosha	4110-000	N/A	130,154.88	0.00	0.00
Illinois Department of Revenue	4110-000	N/A	1,604.00	0.00	0.00
Bank Kenosha	4110-000	50,000.00	N/A	N/A	0.00
G M A C	4110-000	6,335.00	N/A	N/A	0.00
Fremont Investment & Loan	4110-000	471,862.00	N/A	N/A	0.00
Bank Kenosha	4110-000	8,138.00	N/A	N/A	0.00

TOTAL SECURED CLAIMS	\$536,335.00	\$131,758.88	\$0.00	\$0.00
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EXHIBIT 4 -CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Charles J. Myler	2100-000	N/A	1,543.53	1,543.53	1,543.53
CHARLES J. MYLER	2200-000	N/A	7.08	7.08	7.08
Myler, Ruddy & McTavish	3110-000	N/A	2,087.50	2,087.50	2,087.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,638.11	3,638.11	3,638.11

EXHIBIT 5 -PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	N/A				
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 -PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
IRS	5800-000	N/A	86,108.34	86,108.34	3,944.31
Illinois Department of Revenue	5800-000	N/A	7,719.00	7,719.00	353.58
State of Wisconsin	5200-000	1,358.00	N/A	N/A	0.00
IRS	5200-000	34,236.00	N/A	N/A	0.00
TOTAL PRIORITY UNSECURED CLAIMS		35,594.00	93,827.34	93,827.34	4,297.89

EXHIBIT 7 - GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Discover Bank/DFS Services LLC	7100-000	12,408.00	12,408.78	12,408.78	0.00
Guttormsen, Hartley Wilk et al.	7100-000	11,731.00	12,491.31	12,491.31	0.00
CHASE BANK USA, NA	7100-000	8,855.00	8,855.73	8,855.73	0.00
CHASE BANK USA, NA	7100-000	5,587.00	5,587.90	5,587.90	0.00
Pra Receivables Management, Llc	7100-000	N/A	18,602.84	18,602.84	0.00
Wisconsin Electric Power Company	7100-000	N/A	961.89	961.89	0.00
American Express Centurion Bank	7100-000	87.00	87.38	87.38	0.00
Chase Bank USA, N.A.	7100-000	N/A	2,185.21	2,185.21	0.00
LVNV Funding LLC	7100-000	N/A	12,859.76	12,859.76	0.00
Beck, Chaet, Bamberger & Polksy	7100-000	1,397.00	1,397.40	1,397.40	0.00
Triangle Appliance, Video & Carpeting, Inc	7100-000	N/A	394.13	394.13	0.00
Bank of Kenosha	7100-000	N/A	N/A	0.00	0.00
Illinois Department of Revenue	7200-000	N/A	820.91	820.91	0.00
Kohls	7100-000	2,185.00	N/A	N/A	0.00
Gemb/l & T	7100-000	218.00	N/A	N/A	0.00
Jim & Kathleen Spino	7100-000	210,000.00	N/A	N/A	0.00
Erin Capital Management	7100-000	4,615.00	N/A	N/A	0.00
MiraMed Revenue	7100-000	829.00	N/A	N/A	0.00
Hsbc/carsn	7100-000	2,524.00	N/A	N/A	0.00
Oliver Adj	7100-000	394.00	N/A	N/A	0.00
Thomas Russell	7100-000	85,000.00	N/A	N/A	0.00
Wi Electric	7100-000	470.00	N/A	N/A	0.00
Richard, Ralph & Schwab Chtd.	7100-000	2,207.00	N/A	N/A	0.00
Resurgent Capital	7100-000	12,761.00	N/A	N/A	0.00
Service/Sherman Acquis Portfolio Recoveries	7100-000	19,469.00	N/A	N/A	0.00
Receivables Performanc	7100-000	154.00	N/A	N/A	0.00

Nicor Gas	7100-000	229.00	N/A	N/A	0.00
G M A C	7100-000	7,370.00	N/A	N/A	0.00
Credit Management	7100-000	1,114.00	N/A	N/A	0.00
Bank Kenosha	7100-000	1,862.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS		391,466.00	76,653.24	76,653.24	0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-10426

Trustee: (330510) CHARLES J. MYLER

Case Name: SPINO, LEE E

Filed (f) or Converted (c): 04/25/08 (f)

SPINO, ALISON E

§341(a) Meeting Date: 05/19/08

Period Ending: 01/11/10

Claims Bar Date: 12/09/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Real Estate Located at 2608 Royal St. Georges, C	530,000.00	0.00	DA	0.00	FA
2	Cash \$35.00	35.00	0.00	DA	0.00	FA
3	Checking account with Harris Bank	172.00	0.00	DA	0.00	FA
4	Checking account with Harris Bank	502.00	0.00	DA	0.00	FA
5	Furniture and piano.	3,250.00	3,250.00		5,000.00	FA
6	Misc. books and pictures	500.00	0.00	DA	0.00	FA
7	Used clothing	1,000.00	0.00	DA	0.00	FA
8	Wedding bands	2,700.00	0.00	DA	0.00	FA
9	Term life insurance through employer	0.00	0.00	DA	0.00	FA
10	2005 Buick LaCrosse with 70,125 miles	6,335.00	0.00	DA	0.00	FA
11	1999 Ford Expedition with 104,321 miles	3,710.00	0.00	DA	0.00	FA
12	Country club dues refund	4,500.00	4,500.00		2,934.00	FA
Int	INTEREST (u)	Unknown	N/A		2.00	FA
13	Assets Totals (Excluding unknown values)	\$552,704.00	\$7,750.00		\$7,936.00	\$0.00

Major Activities Affecting Case Closing:

Distribution made 12/7/09

Initial Projected Date Of Final Report (TFR): March 31, 2009

Current Projected Date Of Final Report (TFR): October 23, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10426
Case Name: SPINO, LEE E
SPINO, ALISON E
Taxpayer ID #: 54-6814439
Period Ending: 01/11/10

Trustee: CHARLES J. MYLER (330510)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****-1165 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref#} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/26/09	{12}	Lee Spino	Country Club dues rerund	1129-000	2,934.00		2,934.00
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.11		2,934.11
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.12		2,934.23
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.11		2,934.34
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.11		2,934.45
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.12		2,934.57
07/08/09	{5}	Lee Spino	First of two payment for piano	1129-000	2,500.00		5,434.57
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.19		5,434.76
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.22		5,434.98
09/01/09	{5}	Lee Spino	Balance of amount due on piano	1129-000	2,500.00		7,934.98
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.31		7,935.29
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		7,935.61
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.33		7,935.94
12/07/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.06		7,936.00
12/07/09		To Account #*****1166	Transfer to checking	9999-000		7,936.00	0.00

ACCOUNT TOTALS	7,936.00	7,936.00	\$0.00
Less: Bank Transfers	0.00	7,936.00	
Subtotal	7,936.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$7,936.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10426
 Case Name: SPINO, LEE E
 SPINO, ALISON E
 Taxpayer ID #: 54-6814439
 Period Ending: 01/11/10

Trustee: CHARLES J. MYLER (330510)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***-****11-66 - Checking Account
 Blanket Bond: \$5,000,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/07/09		From Account #*****1165	Transfer to checking	9999-000	7,936.00		7,936.00
12/07/09	101	Charles J. Myler	Trustee fee	2100-000		1,543.53	6,392.47
12/07/09	102	CHARLES J. MYLER	Trustee expenses	2200-000		7.08	6,385.39
12/07/09	103	Myler, Ruddy & McTavish	Attorneys for trustee fee	3110-000		2,087.50	4,297.89
12/07/09	104	IRS	Creditor #12179936; ID#s xxxx1854 and 0555	5800-000		3,944.31	353.58
12/07/09	105	Illinois Department of Revenue	Tax ID#xxxx0555	5800-000		353.58	0.00

ACCOUNT TOTALS	7,936.00	7,936.00	\$0.00
Less: Bank Transfers	7,936.00	0.00	
Subtotal:	0.00	7,936.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$7,936.00	

Net Receipts :	7,936.00
Net Estate :	\$7,936.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****11-65	7,936.00	0.00	0.00
Checking # ***-****11-66	0.00	7,936.00	0.00
	\$7,936.00	\$7,936.00	\$0.00